HOLMES, BULKLEY & WARDROP

Belgian Courage,

resisting arrogant invasion inspired a world to action. hat same courage, backed y Belgian thrift, skill and ard work, has already retored her industries and

Kingdom of Belgium

25 Year External Gold Loan 714% Sinking Fund Redeem

Price 971/4 and interest Ask for Circular S-H9

Hollistera White & Con

92 Cedar St., Cor. Trinity Pl. NEW YORK Philadelphia

A Unique Position in Sugar

three decades in merchandising Sugar and our world-wide connections qualifies us to furnish up-to-date information on Sugar Securities.

Caracas Fajardo Holly

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Specialists in Sugar Securities SevenWall Street, New York Telephone Rector 6310

N. Y. Stock E.z.
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N. Y. Coffee and
Chicago Board of Trade, Sugar Ez., Inc.
London Produce Clearing House, Ltd.

PRODUCERS REFINERS Corporation

Production showing steady growth. Earnings on the increase.

Special report and article now ready for distribution

Send for circular No. 142.

M.S.WOLFE & CO. 41 BROAD ST. NEW YORK

Gulf Oil Aluminum Co. of Amer. Baraqua Sugar

FREDERIC H. HATCH & CO. Established 1888.
Phone Rector 6340. 74 B'way, New York.
WIRE CONNEUTIONS
Boston, Chicago, Phila., Montreal, Pittsburg.

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TOBEY & KIRK

Members N. Y. STOCK EXCHANGE

Thompson-Starrett Co.

Conley Tin Foil Circular on request. LYON AND CO.

FOREIGN GOV'T BONDS

ALL ISSUES BOUGHT-SOLD-QUOTED, ALFRED R. RISSE, Specialist 50 BROADWAY, NEW YORK.

FOREIGNERS SEEK **AMERICAN WARES**

Opportunities Offered to U. S. Manufacturers to Increase Overseas Trade.

FEDERAL LIST IS GIVEN

Gathered by Department of Commerce, Which Will Supply Additional Data.

The weekly list of foreign trade opportunities gathered by the Department of Commerce is given below. THE SUN AND NEW YORK HERALD will assist in securing information regarding these trade chances, provided the interrogator addresses his inquiry to the Trade Opportunities Department of THE SUN AND NEW YORK HERALD, specifically states the number of the item and places each tem on a separate sheet of paper. His query will then be forwarded to the Department of Commerce, which, in turn, will supply further data.

Department of Commerce to be given only to bona fide American firms, those wishing the data are required to fill out a blank, which may be obtained at room 34, Cuatom House, New York city.

Readers are cautioned not to send ueries directly to the Department of ommerce, as THE SUN AND NEW YORK HERALD's serial number, due to intricacies of compilation, differs from that of the THE SUN AND NEW YORK HEEALD does

not furnish credit ratings or assume responsibility as to the financial status of

2829. A commercial agent in Spain desires to secure an agency with consignment for the sale of camel's hair, balata and canvas beliting of first and second grades, and box calf and dongola leathers, in black and colors, in their different classifications. 2830. A firm of commercial agents in Beigium desires to secure an agency on commission for the sale of window glass, glassware, marbles, household articles, &c. 2831. A manufacturers representative in Colombia desires to secure the exclusive representation for the sale of all commodities which will find a ready market in that country.

country.

2832. The representative of a firm in the United States is about to sail for Spain and lesires to secure agencies for the sale of trugsists' sundries, hardware and photographic goods in Spain and Portugal.

2833. A firm in Switzerland desires to purche the sale of the sal

or the lewelry and fancy goods trade.

2544. A firm of importers in Madeira de-ires to secure an agency for the sale of vindow glass of various sizes in very large quantities, shoe leather, plain and galvan-ned tin sheets in large quantities and patent nedicines in very large quantities.

2545. A manufacturer in Scotland desires to vershase unlinked treewiler ethbers.

rechase unlinked typewriter ribbons. 2846. A jawelry merchant in Canada de-res to purchase jewelry, cut glass, jewel-rs' fancy goods, novelties and electric

and also a more expensive car for making long trips to estates, capable of taking any hill under tropical conditions. 2850. A manufacturers' agent in Venezuela

2850. A manufacturers' agent in Venezuela desires to secure an agency for the sale of cotton goods (canvas) for cots and hammocks, dry goods for women's wear, such as cheap prints, muslins, khaki cloth and Palm Beach cloth: leather for shoes, in patent, goatskin, kid and russet: cheap grades of candy, gumdrops and candy marbles, twines of all kinds, especially for the making of fish nets; soda crackers and biscuits and wrapping paper.

2851. A general retail store in Canada desires to purchase boots and shoes, dry goods and hardware. goods and hardware. 2852. A merchant company in Ceylon de-

of best quality and all material to be of high grade.

2855. A commercial agent in England destres to secure an agency and import tin and aluminum foil and tin foil paper.

2856. A dental surgeon in Poland wishes to secure an agency for the sale of various dental supplies, including faise teeth, dental instruments, chairs, rubber dams, rubber for vulcanizing and materials for fillings.

2857. A merchant in France desires to purchase and secure an agency for all articles for industry and commerce, automobiles and agricultural machinery, and merchandize of a general character, excepting metallurgical products.

products.

2558. An agency is desired from manufacturers by a commercial representative in South Africa for the sale of textiles and furnishings for men and women.

2559. A commercial traveller in Ireland considerably above the low point for mishes to secure an agency for the sale of the year, reached on February 13.

"The situation with respect to Federal Constitution with resp



2674. A merchant in Spain desires to se-cure agencies for the sale of cotton and sile

curs agencies for the sale of cotton and silk hostery.

2875. A chinaware store in Canada wishes to purchase glass and earthenware.

2876. A comparty in England desires to purchase outright dynamos for motor carlighting and starting, and for use in large and small vehicles and motorcycles. This firm desires to become the sole agent for these dynamos.

2877. The owner of a machine and repair shop in Danzig wishes to secure agencies for agricultural machinery and motor cars.

2878. A firm of customs brokers in Mexico desires to purchase and secure an agency for the sale of prepared paper, cloth, or composition roofing for houses, werehouse and for covering goods stored in the open.

2879. A manufacturer in Ceylon desires to be placed in communication with manufacturers for the sale of agricultural machinery, clothing, food and motors.

2880. A merchant in Chile desires to purchase outright, with exclusive rights for an agency, machinery for extracting sugar from grapes.

2881. The commercial adviser to a firm in

A 26 Foot Tidal Range

and a severe Nova Scotia winter presented formidable obstacles to the completion of nine piers for this bridge across the Bear River. The work was finished on schedule time for the Canadian Pacific Railway by

THE FOUNDATION COMPANY **Engineering Constructors**

NEW YORK CITY NEW ORLEANS ATLANTA CHICAGO SAN FRANCISCO SEATTLE VANCOUVER, B. C. MONTREAL PARIS, PRANCE

of firms for the sale of American goods in that country. 2882. A commercial agent in Norway desires to secure an agency for the sale of raw materials for margarine and soan manufacturers, mineral oils, chemicals, coal, colts and iron. 2883. A merchant firm in Canada desires to purchase various grades of raw fur and tailors' supplies. 2894. An agency is desired by a man in Switzerland for the sale of machinery, textiles or food products.

CREDIT SITUATION Reserve Bank Says Radical Price Changes Will Help.

SEES AID COMING TO

Reserve Bank of New York, which is released for publication to-day, comments on the ract that in the last thirty days susiness men or firms abroad. The list there has been little or no reduction in the volume of credit as reflected in the serve banks, but sees under way other improvements which will aid the credit situation. It refers specifically to the radical change which has come over the public mind with respect to prices. Last fall and winter, the bulletin says, purchasers of goods bought regardless of price. Now they watch values closely. A few months ago certain stores advertised articles for sale without even mentioning the price. Now they advertise substantial price reduc-

The report on business conditions says chase tempered steel strips for phonograph springs.

2834. A retail drug company in Canada desires to purchase drugs and druggists' sundries, stationery and toilet articles.

2835. An importer in Engiand desires to purchase or secure an agency for railway and contractors' materials, including steam excevators, locomotives, cranes, rails and hauling and winding engines.

2836. The improvement association of a city in Mexico is in the market for 3,000 square metres of asplialt for street, walk and curb work.

2837. A commercial agent in England desires to secure an agency and purchase wood and metal rowbeats and small motor boats, canoes and knockdown rowboats and canoes.

2838. The chemical department of a university in Scotland desires to purchase purchase purchase and secure an agency and metal rowbeats and small motor boats, canoes and knockdown rowboats and canoes.

2838. The chemical department of a university in Scotland desires to purchase purchase and secure an agency for the sale of wood, lumber and woodworking machinery.

2849. A firm in Canada desires to purchase purchase supply though both may n part: "A number of factors conspire o bring about price reductions in this listrict. The general credit situation

for the sale of wood, lumber and woodworking machinery.

2840. A firm in Canada desires to purchase and secure an agency for the sale of automobile supplies and accessories.

2841. An agency is desired by a firm in feligium for the sale of automobile finish in popular colors, red, blue, yellow and black, preferably the last three.

2842. Catalogues are requested by an official of the Government of Colombia for making cate of the conditions of making cakes and confectionery.

2843. A merchant in Australia wishes to secure the representation of manufacturers for the sale of clocks, imitation ivory goods, letter of the merchants and in the retail trade until the last fortnight. The Bureau of Labor price index for April, made up of a large number of commodities at wholesteroplate ware or any other lines suitable for the lewelry and fancy goods trade.

2844. A firm of importers in Madeira dedex maintained by this bank of twelve basic commodities showed its first de cline since February. hogs, lead and rubber declined; hides, copper, plg fron, hemlock and petroleum remained stationary; corn and sugar inties have ready markets at all times they lers' fancy goods, novelties and electric lamps.

2847. A merchant in Australia desires to sceure the sole agency and purchase iron-mongery, haberdashery, fancy goods, household lines, cutlery, hosisry, handkerchiefs, cycle and motor accessories, cotton and woollen piece goods, perfumery, tale powders, face creams, toys and novelties.

2848. The buyer for electrical apparatus firms in Switzeriand wishes to purchase brass and copper bars, rolled section brass and electrical implements for high current.

2849. A company in East Africa desires to secure an exclusive agency for a good, cheap motor car for use in a city and surroundings motor car for use in a city and surroundings duction and must be reflected in the and also a more expensive car for making are especially susceptible to speculation,

ost of goods to the consumer.
"Such elements in the prices of commodities as speculation has caused may be reduced through credit pressure. Runaway profits arising from lack of com-petition will be eliminated when competition is reestablished in one trade after another. But it can scarcely be expected that the basic cost of production will fall to a great degree until raw materials prove to be established on lower levels and the labor cost is reduced either

through increased labor efficiency or lower wages. 2852. A merchant company in Ceylon desires to purchase and secure an agency for piece goods, paper and stationery, hardware, oils, printing machinery and type.
2853. A firm of merchants in India wishes to purchase cotton and woollen piece goods, hardware and hardware sundries.
2854. A shipping firm in Brazil desires estimates for the purchase of a vessel for use on the inland waterways in that country. It desires a two masted schooner of approximately 200 tons, with latest model crude oil motor of approximately 100 horsepower, all rigging complete, steel hull to be of best quality and all material to be of high grade.

"No factor could work for lower living costs so effectively, so promptly and with such beneficial effect as a reduction in the amount of goods we consume. To attempt to satisfy our demands for goods by paying higher and higher prices at a time when there is insufficient man power to produce all we desire hinders rather than helps to effect the increased production we desire. But by refraining the production we desire the production of the manufacture of the manufacture of the production we desire hinders rather than helps to effect the increased production we desire hinders rather than helps to effect the increased production we desire hinders rather than helps to effect the increased production we desire hinders rather than helps to effect the increased production and the production of the production and the production of the prod well do without labor and materials are released for other more necessary services and capital is provided to sustain them in those services.

"The changes since April 16 in the volume of bank loans either in this district or in the country as a whole have not been great. In the five weeks ended May 21 the loans of banks throughout the country which report each week to the Federal Reserva Board declined \$185,000,000. Some-

"The situation with respect to Federal Reserve Bank loans was similar. On May hoes. 2860. A hardware merchant in Canada de-2860. A hardware merchant in Canada de-21 the total loans and investments of sires to purchase hardware and automobile accessories.

2861. A commercial agent in Italy desires to secure an agency for the sale of lumber, inbricating oils, agricultural implements, farillisras, iron and steel products, &c.
2862. A firm in India wishes to secure the representation of firms for the sale of cotton and woollen piece goods and sundries.
2863. An editor of a paper in South Africa whiches to secure from manufacturers catalogues and price lists of machinery used in the manufacture of peanut products, particularly bianching machines, reasters, graters and oil mills.
2864. Commission merchants in Poland desire to secure the exclusive agency for the sale of all kinds of rubber throughout Poland and Lithuania.
2865. A cooperative association in Argentian desires to secure agencies for the rale of general merchandise, foodstuffs, conserves, farm implements and machinery, oils tools, shoes, beiting, metal goods, paper, hospipples, &c.

2866. A company in New Zealand desires to secure agency in New Zealand desires to supplies, &c.

2867. A company in New Zealand desires to supplies, &c.

tools, shoes, belting, metal goods, paper, ho supplies. Sc. 2806. A company in New Zealand desires to secure agencies for the sale of oil engines, milking machine sets, final separators, wind-mills, pumps, farming implements, wood-working machinery, boller mountings and supplies and automobile accessories. 2807. A firm in Rumania desires to secure an agency for American goods, especially shoes, steel products and other manufactured supplies. 2808. A commercial agent in Australia withes to secure an agency for the sale of general drapery, manufactured slik goods, hosiery, underwear, braces, bath and dressing gowns and men's garters. 2809. An agency is desired by an engineer

WEEKLY CURB MARKE!

NDUSTRIALS.

1500 Am Sum rts... 53 400 Auto Fuel... 53 400 Brit Am Chem 74 1100 B A Tob coup. 14% 200 Briscoe Mot... 54 200 Bucyrus ... 23 5600 Car Light ... 3% 20100 Gen Asphalt 69 4 34700 Gen Motors rts 11g 1200 Gen Tractor 5 5300 Goldwyn Pict 20 14400 Grape Ola 118 9900 Grape Ola pf. 200 Hall Bignal 400 Havana Tob. 300 Havana Tob pf

Nat Firep pf. N J Zinc....

 ± 254

Boone Oil oston Mexico ston W 2900 Cosden & Co. 13300 Cushing Pet... 7400 Deminion Oll... 3700 Duquesne 1700 Eik Basin Pet. 5800 Engineers' Pet.

Glenrock Oil. Granada Oil. Guffey Gilles Harvey Grude. Harvey Crude Home Oil Home Pet Houston Oil ... Hudson Oil ... Livingston Lone Star G... Manhat Oil....

rland

0500 Merritt Oil. 16
1500 Metro Oil. 3
1E200 Metropol Pet. 51,
8700 Mex Pan . 178,
1180 Midwest Ref. 145
1800 Mexico Oil. 1%
1180 Midwest Ref. 145
1800 Morten Pete. 8%
1800 Morten Pete. 18%
1800 Omar Oil. 3%
1800 Panhandle 12
1800 Panhandle 12
1800 Panhandle 12
1800 Penne Oil. 7
1800 Pittsburg Oil. 131,
1200 Prod & Ref. 7
1800 Ryan Oil 000 Reg. 18%
1800 Ryan Oil 000 Ryan Oil 3%
1800 Beat Crk Prod. 38%
1800 Beat Crk Prod. 38%
1800 Beatpra Ref. 5
1800 Beatpra O & G 3 Baptipa Ref. 5
Beabrd O & G 3
Sequoyah Oil. %
Shell T T rts. 22
Simms Pet 18½
Skelly Oil 10½
Spancer Pet 21
Stanton Oil. 2%
Steiner Oil. 5
Superior Oil. 19½
Fex Ranger 1½
Fex Pac Coal 46 Ken.... Ranger... Coal

Tex Pac C rts. 12
Texas Chief. 15
Trinity Oil. 15
Trinity Oil. 15
Trinity Oil. 224
Un Tex Oil. 224
Vic Oil, new 15
Vic Oil. new 15
West States 15
White Oil. 225
White Eagle. 18
MINING.
Alea Be Col. 14
Alea Be Col. 14 13500 Alas-Br Col .. 200 Am Mines.... 1900 Aris Globe

THE EQUITABLE TRUST COMPANY OF NEW YORK

17 WALL STREET Banking, Trusts & Investment Stafe Deposit Vaulu

The National Bank of South Africa, Ltd. Resources Exceed \$287,000,000 10 Wall Street New York B. E. SAUNDERS. Agent.

5% - % 76 ... 89 -1 9% + %

*Cents a share. †Odd lots.

STOCK EXCHANGE SALES.

New York Stock Exchange sales ended June 5: STOCKS Tuesday ... Wednesday + ¼ Friday... Baturday... Year to date. 1,741,719,000 1,459,214,000 641,176,000 date . 1.741,719,000 1,700,110 Haurance Stocks.

New York and Hartford Insurance Stocks.

Bid. Asked

Actna Casualty & Surety Actina Insurance Co.

Actina Life Insurance Co.

Assurance Co. of America.

American Alliance.

City of New York. Globe & Rutgers.
Great American, new stock
Hanover
Hartford Fire Ins. Co. Home

+ 5 National Liberty

+44 National Fire Ins. Co

+156 New York Plate Glass

Niagara

North River

- 2 Northern

+4 Pacific

- 16 Phosnix Ins. Co.

Standard Fire Ins. Co.

Stuyvesant -21/2 Stuyvesant Travelers . United Sta

DIVIDENDS AND INTEREST.

WILLYS CORPORATION
SECOND PREFERRED STOCK DIVIDEND.
Notice is hereby given that on May 6th.
1926, the Board of Directors declared a second preferred stock, for the quarter ending June 19th, 1920, at the rate of seven per cent.
(75) per annum from April 1st, 1920, payable July 1st, 1920, to all holders of record at the close of business June 19th, 1920, of the Full Paid Subscription Receipts for such the full Paid Subscription Receipts at the number of Subscription Receipts at the number Agent Issuing same. 25 -- Bame.
DATED NEW YORK CITY, JUNE 5th, 1920.

8 -1 [Sent.]

In Trust ARE YOU PLANNING to give your

A Wedding Gift

Driver-Harris Company,

Frank L. Driver, President

NEW ISSUE

\$750,000

Driver-Harris Company

7% Cumulative Sinking Fund Preferred Stock

(Par Value \$100)

Preferred Both as to Assets and Dividends

Free from Federal Normal Income Tax

Redeemable as a whole or in part at 110 and accrued dividends on 30 days' notice

Fidelity Trust Company, Newark, N. J., Registrar

Dividends Payable Quarterly on the First Day of January, April, July and October. No dividend will be paid on common stock until one whole year's dividend on outstanding preferred is set aside. Sinking fund of 10% of the net annual earnings, after deducting preferred stock dividends and taxes of the previous year, beginning 1922, is provided for the purchase of preferred stock up to the redemption price.

CAPITALIZATION

After giving effect to this financing

\$1,250,000 7% Cumulative Sinking Fund Preferred Stock, \$1,000,000 Common Stock

There Is No Funded Debt

Business — Driver-Harris Company is the pioneer and leading manufacturer of electrical resistance wires, special metal alloys and pure metals for ejectrical, mechanical and chemical uses in the form of wire, sheet, strip and strand. It also manufactures castings of special alloys resistant to high temperature and acids, in the form of carbonizing boxes, retorts, lead pots, and pyrometer protection tobes, used more extensively for heat treating purposes in large plants in various industries. Valuable trade-marks and patent rights give it the exclusive production of some of these articles. The trade-marks and patents are not given any value on the books of the company. It has plants in the United States, England and Canada.

Earnings — Net profits before taxes for 1919 were more than 6 Times Preferred Dividend Requirements and after taxes More Than 4 Times Dividend Requirements. For the last 4 years earnings before taxes averaged more

Financing—The proceeds of the sale of the stock will be used for additional working a capital and the acquirement of necessary facilities and equipment. The business of the corporation has enjoyed a continuous and wholesome growth for 20 years, and the sale of this stock is prompted solely by the desire for

The accounts have been audited and certified by Messrs. Marcick, Mitchell & Pee', chartered accountants, and during the last three years by Mesers. Ernst & Ernst. The property has been examined and appraised by the Standard Appraisal Company, engineers and appraises of New York. The issue has been approved as to legality by William P., Martin.

\$250,000 of the new issue has been reserved for employees and stockholders, 75%

of which has already been subscribed. The Company, offers the

balance for public subscription, subject to prior sale

At \$98 Per Share To Net 7.15%

Complete circular and application blanks mailed upon request

than 5 times the dividend requirements.

The value of net total assets represented by each share of preferred stock is \$210. The value of net quick assets per share of issued and outstanding preferred stock will be about \$136, including the proceeds of present financing.

a continuance of this growth commensurate with the expansion of the in-

daughter a wedding gift in the form of money, investments, or other property?

Has she the experience and business judgment to protect and preserve such property, not only from her own mistakes, but possibly from those of her husband?

It is sometimes extremely difficult for a wife to refuse to let her husband invest her money for her. If your married daughter cannot legally touch the principal of her wedding gift or her share of your estate, this personal question cannot arise.

You can insure your daughter's income and the preservation of money or property set aside for her by means of a trust, by deed or will, under which this Company, as trustee, will carry out your plans for her benefit.

Guaranty Trust Company of New York

140 Broadway

FIFTH AVENUE OFFICE: Fifth Avenue and 44:h Street Madison Avenue Office: Madison Avenue and 60th Street GRAND STREET OFFICE: 268 Grand Street

Capital & Surplus . . \$50,000,000 Resources over . . \$800,000,000

DIVIDENDS AND INTEREST.

THE DELAWARE & HUDSON COMPANY.

New York, May 28, 1920.

A quartery dividend of TWO AND ONEQUARTER (24%) PER CENT. on the capital stock of & da Company in favor of
stockholders of Secord at the close of business to-day has been declared, payable at
the office of this Company, 32 Nassau Street,
in this City, on June 21, 1920, provided
that before said date there shall have
been received from the United States Government a sum sufficient in the oninion of the
President, with other available funds, to
pay the same, syd psyable at a later date
when, as and a such sum shall be so received.

By order of the Board of Managers. By order of the Board of Managers. W. H. DAVIES, Treasurer.

CHINO COPPER COMPANY. 25 Broad Street, N. Y., June 3rd, 1920.
The Board of Directors of Chino Copper
Company has this day declared a quarterly
distribution of 37% conts per share, payable
June 30, 1920, to stockholders of record at
the close of business June 14, 1920.
C. Y. JENKINS, Treasurer.

DIVIDENDS AND INTEREST.

Seamans Oil Co. **DIVIDEND NO. 13** The regular quarter annual dividend of FIVE PER CENT (5%) is due and payabil June 30th, 1920, to all stockholders of recording the 18th, 1920.

HOUSTON B. TEEHEE,

Ray Consolidated Copper Co. 23 Broad Street, N. Y., June 3rd, 1920.
The Board of Directors of the Ray Consolidated Copper Company has this day declared a quarterly distribution of 8.25 per share, payable June 30th, 1920, to stockholders of record at the close of business June 14th, 1920.

E. P. SHOVE, Treasurer.

United Shoe Machinery Corporation UTAH COPPER COMPANY.

23 Broad Street, N. Y., June 3rd, 1920.

The Board of Directors of Utah Copper Company has this day declared a quarterly distribution of \$1.50 per share, payable June 30, 1920, to stockholders of record at the close of business June 14, 1920.

The close of business June 14, 1920.

The Board of Directors of Utah Copper Company has this day declared a quarterly distribution of \$1.50 per share, payable June 30, 1920, to stockholders of record at the close of business June 14, 1920.

The Directors of the Prefered and Common at A quarterly close of the Common and Common at Copper share on the Common at Copper sh

Harrison, N. J.

P. E. Reeves, Treasurer

"VIA COLON" CENTRAL and SOUTH AMERICA

NATIONAL BANK OF EGYP

Established under Exyptian Law, June 1998, with the exclusive right to issue Notes payable at sight, to bearer. CAPITAL.

In 300,000 Shares of 110 each, fully paids, RESERVE FUND. (2,000,000 Governors—F. T. ROWLATT. Esc. READ OFFICE—CAIRO.

Sub-Governors—J. HOME. B. HORNEDY. BRANCH—ALEXANDRIA.

LONDON AGENCY:

6 and 7 KING WILLIAM ST., LONDON, E. C. 4.

The Bank transacts all kinds of banking business.

Rod-ei-Farag (Cairo), Schag, Tantah and Engazig and in the Soudan at Kharteum, Port Soudan.

Offices in Egypt at Cairo (Head Office), Alexandria, Assiout, Assuan, Benha, Benlasser, Chibin-ei-Kom, Damanhur, Fayoum, Kensh, Luxor, Mansourah, Minich, Moushy (Cairo), Port Said, Suakim, and the Sub-Agencies at Ei-Obeid, Tokar and Wad-Medan.

PREENCH-AMERICAN STRAMSHIP

Medani.

PRENCH-AMERICAN STRAMSHIP
COMPANY, INC.
First Mortgage 75 Staking Fund
Gold Bonds, Beries "A."

Notice is hereby given, pursuant to the
terms of the mortgage dated Optober 15,
1919, that the undersigned, as Trustee, will
receive scaled proposals up to three P. M.
on the 10th day of June, 1920, for the sale
to it of bonds as above described, substantially to exhaust 250,500.10 at a price not
exceeding 103 per cent. flat of the principal
amount of said bonds. The Trustee reserves
the right to reject any or all tenders.

THE NEW YORK TRUST COMPANY,
Trustee.
By B. G. CURTS, Secretary.
New York, June 2, 1920.

PRENCH-AMERICAN STEAMSHIP
COMPANY, INC.
First Mortgage Sinking Fund
Gold Bonds, Series "B."
Notice is hereby given, pursuant to the
terms of mortgage dated October 15, 1919,
that the undersigned, as Trustee, will receive
sealed proposals up to three P. M. on
the 10th day of June, 1920, for the sale to it
of bonds as allowe described, substantially to
exhaust \$20,000.10 at a price not exceeding
103% flat of the principal amount of said
bonds.

bonds.
The Trustee reserves the right to reject any or all tenders.
THE NEW YORK TRUST COMPANY, Trustee.

By B. G. CURTS, Secretary,

Dated, New York, June 2, 1920.

rion-Office Constructing Quartermarter. Ward No. 1, Waiter Reed U. S. Army Genral Hospital, Takoma Park, D. C. Sealed proposals in duplicate will be received here until 11 A. M., June 18, 1920, and then opened, for furnishing labor and material for installation of certain heating plant equipment. Further information furnished on application.

ment. Further information furnished on application.

OFFICE of the Quartermaster General, Clothing and Equipage Division, Munitions Building, Washington, D. C.—Sealed proposals in duplicate will be received here until 11 A. M., June 14, 1920, and then opened 267 furnishing all or any part of 123,000 raiscoats Information on request.

DIVIDENDS AND INTEREST .

BANK OF ABYSSINIA

Dividend No. 2.

A dividend of five per centum (5%) on the amount paid up on the shares of the capital stock of this bank, viz. one shilling, three pence per share, being the second dividend thereon, has been declared payable on and after June 7th, 1920 to the bearers of dividend coupon No. 2 annexed to certificates representing such stock, upon presentation and surrender of such coupons at the office of Kinder, Peabody & Co., 17 Wall Street, New York. New York BANK OF ABYSRINIA.

June 7th. 1920.

NEVADA CONSOLIBATED COPPER 4'0.

25 Broad Street, N. Y., June 3rd, 1920.

The Board of Directors of the Nevado Consolidated Copper Company, has this day declared for the quarter ending June 30, 1920, a distribution of Twenty-five cents (25c) per share, payable on June 30, 1920, to stockholders of record at the close of business June 14, 1920.

C. V. JENRINS, Treasurer: